



## FACULTY OF BUSINESS

## FINAL EXAMINATION

Student ID (in Figures) :

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Student ID (in Words) :

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Course Code & Name : **FIN2153 Islamic Finance & Banking**  
Semester & Year : January – April 2023  
Lecturer/Examiner : Mr Muhammad Firdaus  
Duration : 3 Hours

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**INSTRUCTONS TO CANDIDATES**

- This question paper consists of 3 parts:**  
**PART A (40 marks) : TWO (2) short answers questions. Answer ALL questions. Answers are to be written in the Answer Booklet provided.**  
**PART B (60 marks) : THREE (3) structured questions. Answer ALL questions. Answers are to be written in the Answer Booklet provided.**
- Candidates are not allowed to bring any unauthorized materials except writing equipment into the Examination Hall. Electronic dictionaries are strictly prohibited.**
- This question paper must be submitted along with all used and/or unused rough papers and/or graph paper (if any). Candidates are NOT allowed to take any examination materials out of the examination hall.**
- Only ballpoint pens are allowed to be used in answering the questions, with the exception of multiple-choice questions, where 2B pencils are to be used.**

**WARNING:** The University Examination Board (UEB) of BERJAYA University College regards cheating as a most serious offence and will not hesitate to mete out the appropriate punitive actions according to the severity of the offence committed, and in accordance with the clauses stipulated in the Students' Handbook, up to and including expulsion from BERJAYA University College.

**Total Number of pages = 3 (Including the cover page)**

**PART A : SHORT ANSWER QUESTIONS (40 MARKS)**

**INSTRUCTION(S)** : Answer **TWO (2)** questions. Write your answers in the Answer Booklet(s) provided.

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**QUESTION 1**

- a. Define the concept of **'Islam as the Way of Life'**.  
(4 marks)
- b. Briefly explain any **FOUR (4)** sources of Shariah in Muamalah principles.  
(8 marks)
- c. Discuss **FOUR (4)** Maqasid Shariah objectives in Muamalah.  
(8 marks)

**(Total: 20 marks)**

**QUESTION 2**

- a. Differentiate between 'Riba' and 'Interest' in muamalat principles.  
(4 marks)
- b. Discuss any **FOUR (4)** sources of Shariah law agreed by many scholars.  
(8 marks)
- c. Describe any **FOUR (4)** basic principles of shariah ruling in muamalat.  
(8 marks)

**(Total: 20 marks)**

**END OF PART A**

**PART B : STRUCTURED QUESTIONS (60 MARKS)**

**INSTRUCTION(S)** : Answer **THREE (3)** questions. Write your answers in the Answer Booklet(s) provided.

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**QUESTION 1**

- a. Explain the development of Pilgrims Fund Cooperation (Lembaga Tabung Haji) in Malaysia. (4 marks)
- b. Discuss any **FOUR (4)** main financial instruments in Islamic banking. (8 marks)
- c. Describe **TWO (2)** types of 'Profit and lost sharing' contract in Islamic practices. (8 marks)

**(Total: 20 marks)**

**QUESTION 2**

- a. Define what "Zakat" in Islam is. (4 marks)
- b. Discuss **FOUR (4)** purposes of business Zakat (4 marks)
- c. Identify **FOUR (4)** types of Asnaf Zakah. (4 marks)
- d. Explain **FOUR (4)** differences between 'Zakat Al-Fitr' and 'Zakat Al-Mal'. (8 marks)

**(Total: 20 marks)**

**QUESTION 3**

- a. Explain **FOUR (4)** essential elements for Bai Bithamam Ajil contract. (4 marks)
- b. Briefly explain **FOUR (4)** salient features of 'Ijarah' contract in Islamic Banking. (8 marks)
- c. Discuss any **FOUR (4)** pillars of 'Istisna' in shariah contract. (8 marks)

**(Total: 20 marks)**

**END OF EXAM PAPER**

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